

**Course title: Macroeconomics**

**Instructor: Dritsaki Chaido, Professor**

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**Semester:** Spring

**ECTS:** 6

**Workload during semester:** 150 hours

### **Course overview**

Macroeconomics, -unlike microeconomics which deals with the economic decisions of individual agents- focuses its attention on the macro-level of economic activity or otherwise the interaction of economic variable within the economy as a whole. Its goal is to discover the rules governing the operation of the economic system of an entire country.

### **Course outline per week**

1st week: Introduction to Macroeconomics, The Gross Domestic Product - Methods measuring the GDP - Variations of GDP - Other Macroeconomic Variables

2nd week Basic macroeconomic concepts: macroeconomic goals and macroeconomic policies (public and monetary policy)

3<sup>rd</sup> week: The Keynesian Theory of Consumption and Saving

4<sup>th</sup> week: Investment

5<sup>th</sup> week: Equilibrium Output

6<sup>th</sup> week: Fiscal Policy- Multipliers

7<sup>th</sup> week: Monetary Policy

8<sup>th</sup> week: AS-AD Curve

9<sup>th</sup> week: Unemployment and Inflation

10<sup>th</sup> week: Open macroeconomics- Exports and Exchange Rates

11<sup>th</sup> week: Alternative views in Macroeconomics

12<sup>th</sup> week: Exercises

13<sup>th</sup> week: Revision

## **Capabilities developed in the course**

Capability 1: Disciplinary Knowledge and Practice

Capability 2: Critical Thinking

Capability 3: Solution Seeking

Capability 4: Communication and Engagement

Capability 5: Independence and Integrity

## **Learning outcomes**

**Upon successful completion of the course, the student will be able to:**

- Understanding the economic cycles and macroeconomic identities
- Using methodologies and techniques to measure the economic activity of the whole economy
- Identifying the main macroeconomic sectors
- Identifying the main variable which influences the contribution of the activities of the macroeconomic sectors/ variable and therefore the activity of the whole economy

## **Assessment methods**

Assignments 50%

Exams 50%

NOTE: A student's assessed work may be reviewed for potential plagiarism or other forms of academic misconduct.

## **Delivery mode**

Lectures

NOTE: The recording of any class on a personal device requires the permission of the instructor

## **Learning resources**

Course material, ppt presentations, etc /Digital platforms: Eclass (eclass.gunet.gr) / Moodle

## **Reading list**

1. Mankiw Gregory. (2019). Macroeconomics, 10th Edition, Worth Publisher
2. Burda, M. and Wyplosz C. (2017) Macroeconomics, A European Text Oxford University Press, 7<sup>th</sup> Edition.
3. Krugman, P. and Wells R. (2014). Economics in Modules, 3th Edition, Worth Publisher
4. Case, F., Fair, R. and Oster, S. (2020) Principles of Macroeconomics, 13<sup>th</sup> Edition, Pearson Education, Ebook. Available online at:  
<https://omeka.urbeuniversity.edu/files/original/c61471e9878ffe19597d640cb97f817bd7e678f6.pdf>